

**OCCUPATION
HIGHLIGHTS**

#5 Occupation in the
Finance and Insurance
Sector
(5% of all jobs in the sector)

Number of jobs 2017
74

**CHANGE IN # OF JOBS
2016 - 2017**
↓ 1%

Median Earnings (2017)
\$41.84/hr

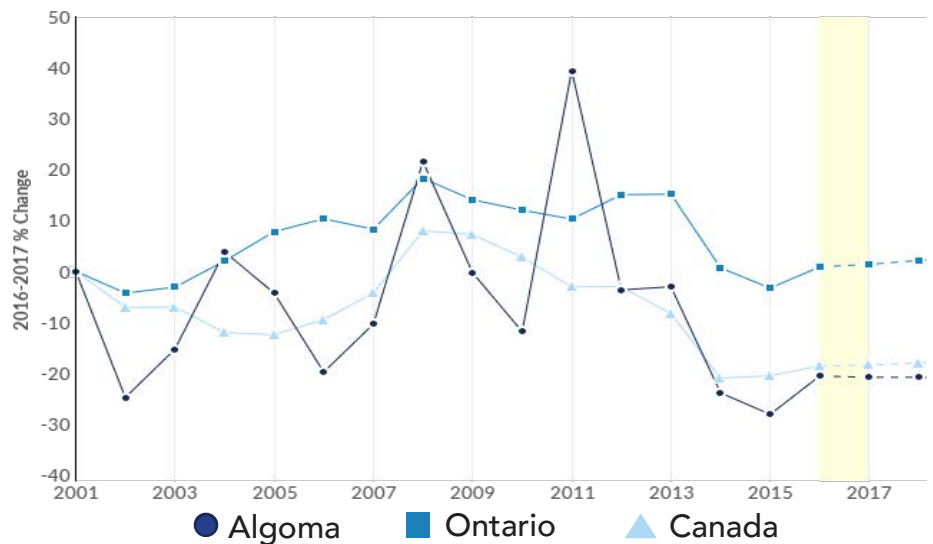
Earnings Range (2017)
\$29.66/hr → \$53.48/hr

Aging Workforce
45% Over the age of 45

Gender
59% Female 41% Male

BANKING, CREDIT AND OTHER INVESTMENT
MANAGERS IN ALGOMA
NOC 0122
Banking, Credit and Other Investment Managers in Algoma

Banking, credit and other investment managers plan, organize, direct, control and evaluate the activities of financial establishments or operational departments within such establishments, or credit departments in industrial and commercial establishments. They oversee business development and manage overall performance in accordance with established strategic directions and policies. Banking managers are employed by banks, trust companies, and credit unions. Credit managers are employed by credit departments in department stores, utility companies, car dealerships, insurance companies or other industrial or commercial organizations. Other investment managers are employed by credit card companies, consumer loan companies, mutual fund investment firms, mortgage investment companies or other financial establishments concerned with extending loans and financing and investments.

Employment Trends


REGION	2016 JOBS	2017 JOBS	CHANGE	% CHANGE 2016 - 2017	MEDIAN HOURLY EARNINGS
Algoma	75	74	-1	-1%	\$41.84
Ontario	26,732	26,864	132	0%	\$45.13
Canada	50,815	50,939	124	0%	\$43.07

Job Titles

- Accounts manager
- Area manager
- Assistant branch manager
- Assistant consumer credit manager
- Assistant corporate banking services manager
- Assistant credit manager
- Assistant operations manager
- Assistant regional manager
- Bank branch manager
- Bank director
- Bank manager
- Banking accounts manager
- Banking operations manager

INDUSTRIES OF EMPLOYMENT	
DEPOSITORY CREDIT INTERMEDIATION	72%
SECURITIES AND COMMODITY CONTRACTS INTERMEDIATION AND BROKERAGE	6%
NON-DEPOSITORY CREDIT INTERMEDIATION	6%
OTHER FINANCIAL INVESTMENT ACTIVITIES	3%
ACTIVITIES RELATED TO CREDIT INTERMEDIATION	3%

What Are The Typical Job Duties?

- Plan, organize, direct, control and evaluate the branch operations of a bank, trust company, credit union or similar financial institution or of a department in such an institution responsible for administering personal and commercial loans, buying and selling securities, operating investment funds, administering trusts, settling estates or other related activities
- Ensure the institution's policies and procedures are followed according to established guidelines and make recommendations for improvement
- Network to develop business relations, promote the sale of loan, investment and other banking services and attract corporate and individual customers
- Interview corporate and individual customers and respond to customer enquiries
- Analyze, review and approve or reject loan and credit applications in accordance with authorized limits
- Monitor processing of loan applications and credit investigations
- Oversee preparation of monthly financial and branch progress reports
- More at jobbank.gc.ca

Campus Based Courses Available In Algoma

- Bachelor of Business Administration (Algoma University)
- Completion of company or other management training programs is usually required

Banking, Credit and Other Investment Managers In Algoma

REGION	2016 JOBS	2017 JOBS	2016 - 2017 CHANGE	2016 - 2017 % CHANGE
Sault Ste. Marie	59	59	0	0%
Wawa	<10	<10	-	-
Hornepayne	<10	<10	-	-
Elliot Lake	<10	<10	-	-