

**OCCUPATION
HIGHLIGHTS**

#3 Occupation in the
Finance and Insurance
Sector
(13% of all jobs in the sector)

Number of jobs 2017
206

**CHANGE IN # OF JOBS
2016 - 2017**
↑ 4%

Median Earnings (2017)
\$31.42/hr

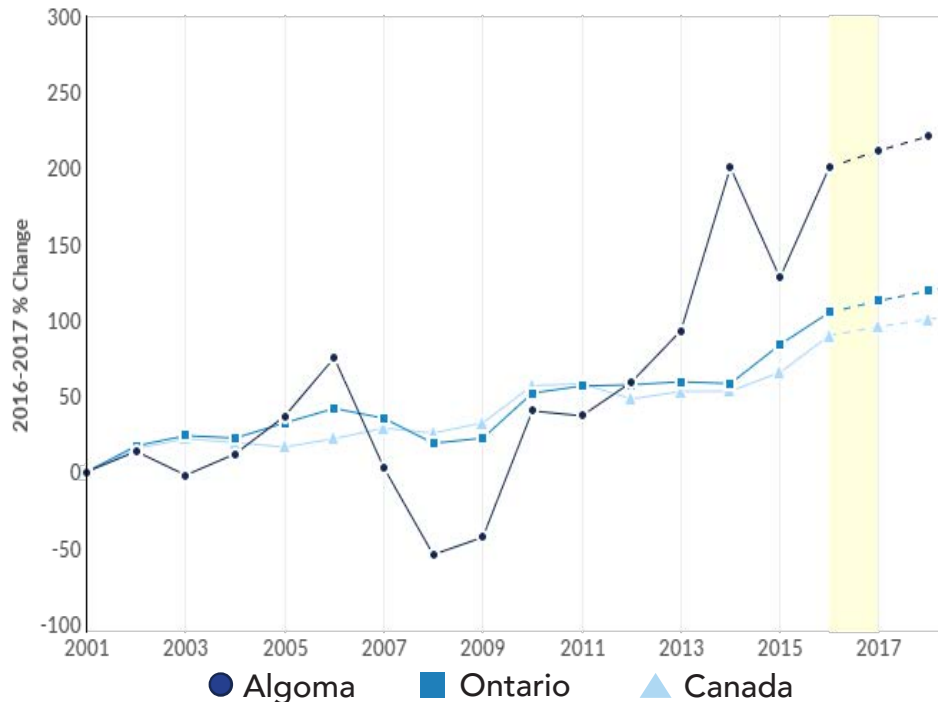
Earnings Range (2017)
\$22.58/hr → \$42.14/hr

Aging Workforce
67% Over the age of 45

Gender
42% Female 58% Male

**OTHER FINANCIAL OFFICERS
NOC 1114**
Other Financial Officers

This unit group includes professional occupations in finance not elsewhere classified such as financial planners, financial examiners and inspectors, financial investigators, financial underwriters, mortgage brokers and trust officers. They are employed by banks, trust companies, investment firms and governments, or they may be self-employed.

Employment Trends


REGION	2016 JOBS	2017 JOBS	CHANGE	% CHANGE 2016 - 2017	MEDIAN HOURLY EARNINGS
Algoma	199	206	7	4%	\$31.42
Ontario	44,516	46,156	1,640	4%	\$32.78
Canada	92,848	95,662	2,814	3%	\$31.93

Job Titles

- account manager
- bank inspector
- bonds underwriter
- credit adjudicator
- credit agency inspector
- credit unions examiner
- estate administrator
- estate and trust administrator
- estate executor
- finance and credit administrator
- financial institutions inspector
- financial investigator

INDUSTRIES OF EMPLOYMENT

DEPOSITORY CREDIT INTERMEDIATION	34%
SECURITIES AND COMMODITY CONTRACTS INTERMEDIATION AND BROKERAGE	20%
OTHER FINANCIAL INVESTMENT ACTIVITIES	13%
ACTIVITIES RELATED TO CREDIT INTERMEDIATION	8%
PROVINCIAL AND TERRITORIAL PUBLIC ADMINISTRATION	4%

What Are The Typical Job Duties?

- Develop personal financial plans for clients covering cash management, finances, insurance coverage, investments, retirement and estate planning, taxes and legal matters
- Analyze clients' financial records, set goals and develop a financial strategy
- Advise clients on implementing the financial plan to help them achieve their goals
- May also arrange for the purchase and sale of financial products and investments depending on the licence held, and monitor the portfolio to ensure its quality and profitability
- May help to expand business and attract new clients

Campus Based Courses Available In Algoma

- Bachelor of Business Administration (Algoma University)
- Various training programs and courses are offered by financial institutes and organizations, such as Canadian Securities Institute, Institute of Canadian Bankers, Institute of Chartered Financial Analysts, Investment Funds Institute, Canadian Institute of Financial Planning, and Trust Companies Institute of Canada

Other Financial Officers In Algoma

REGION	2016 JOBS	2017 JOBS	2016 - 2017 CHANGE	2016 - 2017 % CHANGE
Sault Ste. Marie	168	174	6	4%
Elliot Lake	12	12	0	0%
Mississagi River 8	<10	<10	-	-